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MEDIA RELEASE

COMPETITION COMMISSION OF INDIA (CCI) APPROVES JOINT VENTURE (JV) BETWEEN RELIANCE INFRASTRUCTURE LTD PROMOTED RELIANCE AEROSTRUCTURE LTD AND DASSAULT AVIATION, FRANCE

**JV IS PROPOSED TO BE NAMED AS “DASSAULT RELIANCE AEROSPACE LTD
(DRAL)”**

**THE JV COMPANY IS TO BE HELD 51% BY RELIANCE AND 49% BY DASSAULT
AVIATION**

Mumbai, February 6, 2017: Reliance Infrastructure Limited (RInfra) promoted Reliance Aerostructure Limited's proposed JV with Dassault Aviation has received the CCI clearance.

The JV Company is proposed to be named as “Dassault Reliance Aerospace Limited” (DRAL). Reliance Aerostructure Limited (RAL) will have 51% shareholding in the JV and Dassault Aviation (DA) will hold 49%.

About Dassault Aviation:

With more than 8,000 military and civil aircraft delivered to more than 90 countries over the past 60 years, and having logged nearly 28 million flight hours to date, Dassault Aviation can offer recognized know-how and experience in the design, development, sale and support of all types of aircraft, from the Rafale fighter to the Falcon range of high-end business jets, as well as military unmanned air systems. In 2015, Dassault Aviation reported revenues of €4.20 billion. The company has almost 12,000 employees. In 2016, Dassault Aviation celebrated the first centennial of its history, which started in 1916 with Marcel Dassault and the Éclair propeller.

Reliance Infrastructure Limited

Reliance Infrastructure Limited (RInfra) is one of the largest infrastructure companies, developing projects through various Special Purpose Vehicles (SPVs) in several high growth sectors such as Power, Roads and Metro Rail in the Infrastructure space and the Defence sector.

RInfra is also a leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution and Power Trading.

RInfra through its SPVs has executed a portfolio of infrastructure projects such as a metro rail project in Mumbai on build, own, operate and transfer (BOOT) basis and eleven road projects with total length of about 1,000 kms on build, operate and transfer (BOT) basis.



RInfra also provides Engineering, Procurement and Construction (EPC) services for developing power and road projects.

The Company has recently entered into the defence sector. The Maharashtra Government has allotted land at Mihan near Nagpur for development of India's first smart city for the defence sector known as Dhirubhai Ambani Aerospace Park (DAAP). RInfra's associate Reliance Defence and Engineering Limited, houses India's largest dry dock facility to build warships and other naval vessels.

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