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## **MEDIA RELEASE**

### **RELIANCE DEFENCE AND RUSSIA'S 'ALMAZANTEY' TO PARTNER FOR AD MISSILE SYSTEMS AND RADAR REQUIREMENTS OF INDIAN DEFENCE FORCES**

**COOPERATION TO EXTEND TO 'DEEP UPGRADES' MODERNIZATION, REPAIRS, EXECUTION OF OFFSETS, SUPPLY OF SPARES, AS WELL AS R&D PROJECTS**

**DAC APPROVAL FOR ACQUISITION OF S-400 AIR DEFENCE MISSILE SYSTEMS CREATES BUSINESS OPPORTUNITY OF ABOUT USD 6 BILLION (RS.40,000 CRORE)**

**Mumbai, December 24, 2015** : India's Reliance Defence Limited and Russia's Leading Developer and Manufacturer of Air Defence Missile Systems "AlmazAntey", have decided to work jointly on the entire range of AD Missile and Radar Systems that are required for Indian Defence Forces.

The two sides identified the Air Defence Missile Systems including the TOR-1M Missile Program, Radars and Automated Control Systems as areas of partnership under the 'Make in India' as well as Offset Policies of the Indian Ministry of Defence.

The two sides also discussed the joint implementation of Modernization, Repair and Deep Overhauls of 'AlmazAntey' Systems already in service with the Indian Armed Forces.

They also discussed R&D cooperation for developing new products in the defence sector.

The Chairman of 'Reliance Group' Mr. Anil Ambani said, "Our proposed partnership will constitute an important milestone in the strategic relationship between the two countries".

The Vice Chairman of "AlmazAntey" Mr. V F Medovnikov said that "Working with Reliance Defence will help us develop new directions for both Companies to address future requirements of the Indian Armed Forces".

#### **Reliance Defence Ltd**

"Reliance Defence Ltd" is a wholly owned subsidiary of Reliance Infrastructure Ltd. With industrial licenses for the full spectrum of military platforms, Reliance Defence is the fastest emerging private sector enterprise in the development, manufacture and supply of Defence aerospace, land and naval platforms and equipment.



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## **Reliance Infrastructure Ltd**

Reliance Infrastructure Ltd (RInfra) is one of the largest infrastructure companies, developing projects through various Special Purpose Vehicles (SPVs) in several high growth sectors within the infrastructure space such as Power, Roads, Metro Rail, Cement and Defence.

RInfra is also a leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution and Power Trading.

RInfra through its SPVs has executed a portfolio of infrastructure projects such as a metro rail project in Mumbai on build, own, operate and transfer (BOOT) basis; eleven road projects with total length of 1,000 kms on build, operate and transfer (BOT) basis and cement plants of total capacity of 5.6 million tonnes in Madhya Pradesh, Maharashtra and Uttar Pradesh. Two plants of 5 MPTA each at Maihar (Madhya Pradesh) and Mukatban (Yavatmal district of Maharashtra) are under execution.

RInfra also provides Engineering, Procurement and Construction (EPC) services for developing power and road projects.

The company has recently entered into the defence sector. The Maharashtra Government has allotted 290 acres of land at Mihan near Nagpur for the development of India's first smart city for the defence sector known as Dhirubhai Ambani Aerospace Park (DAAP). RInfra is in the process of acquisition of Pipavav Defence and Offshore Engineering Co Ltd (PDOE), which houses India's largest dry dock facility to build warships and other naval vessels.

### **For further details, contact:**

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