



Reliance Power Limited
Dhirubhai Ambani Knowledge
City (DAKC),
Thane Belapur Road,
Koperkhairane
Navi Mumbai – 400 710, India
Phone: +91 22 303 86600
Fax : +91 22 303 86999
www.reliancepower.co.in

AGM 2012 Media Note

Mumbai, September 4, 2012: Addressing shareholders at the 18th Annual General Meeting of Reliance Power here today, Chairman Mr. Anil D. Ambani said:

- “Our Coal mines at Sasan, the largest coal mines in India, have started production in a record time. This has been the fastest allocation-to-production for any greenfield coal mines in India. We are developing these coal blocks to exacting international standards of operations, safety and productivity by deploying latest and advanced mining technologies.”
- “In an environment where fuel availability is the biggest challenge, this is a milestone moment for Reliance and for the Indian power sector. We will be able to get 20 MTPA from these mines with the national objective to augment India’s coal production.”
- “We entered into crucial strategic partnerships this year with global leaders;
 - With Germany’s RWE for coal mining;
 - With China Datang for power and coal mines in India and Indonesia; and
 - With Shell for a floating LNG terminal in Kakinada, Andhra Pradesh.”
- “Our innovative financing tie-ups continue with the addition of Chinese banks, and Asian Development Bank, to US Exim Bank which grew stronger this year. We were able to secure financing of over USD 2 billion for our Sasan, Samalkot and solar projects this year.”



- “Reliance Power benefits from great execution as demonstrated with the fastest commissioning of power projects and fastest production from coal mines.”
- “It’s been a milestone year for Reliance Power with our 1,200 MW Rosa plant becoming fully operational and the 40 MW solar photovoltaic plant getting fully commissioned. The first of the two 300 MW units of Butibori has become operational. The Samalkot gas turbines are ready and Sasan is on track with the first 660MW unit set to be operational this year.”
- “We are happy to report PAT (Profit after Tax) of Rs. 867 crore in 2011-12, a commendable performance.”
- “With 65 million tonnes per annum from domestic mines and 30 MTPA from Indonesia, Reliance Power will be among the world’s largest coal companies. Our coal resources will not only ensure fuel self-sufficiency for a large proportion of our power plants but also gives us a sustainable competitive advantage in the marketplace.”

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For further information please contact:

Nagraj Rao +91 9323342576

Daljeet Singh +91 9312014099