Media Release

Reliance Power's 25th Annual General Meeting (AGM)

30 September 2019.

Sh. Anil D. Ambani, Chairman, Reliance Power, while addressing the 25th AGM of the company, said that...

- Building on the momentum of Phase 1 development, Reliance Power's focus now is on the development of Phase-II of 1500 MW in Bangladesh, in line with the MoU signed for the development of 3000 MW gas-based projects. With these developments, Reliance Power will be able to completely retire the US EXIM debt of about Rs. 2400 Crores.
- In keeping with the Group's DNA i.e. "converting every adversity into an opportunity", Reliance Power has successfully converted the challenge facing the stranded gas-based asset at Samalkot into an opportunity in Bangladesh.
- The company has already signed Power Purchase Agreements and Gas Supply Agreements for 750 MW phase-1 of the gas-based power generation plant in Bangladesh with a capital outlay of over Rs. 5000 Crores. The company has also signed a joint venture agreement with JERA, the largest Power utility in Japan.
- Reliance Power is amongst India's top 3 leading private power generation companies with an operating portfolio of about 6000 MW.
- All the generation assets of the company are built on the 3 strong pillars of fuel security, off-take security and payment security making it a unique portfolio, completely insulated from the common risks plaguing the power generation sector in the country.
- Reliance Power's focus on "Operational Excellence" and delivering "Best-in-Class" performance is amply demonstrated by its operating portfolio by achieving close to 80% PLF, compared to the national average of about 60% for the year ending March 2019.
- Sasan, the country's largest integrated power plant with 4000 MW power generation and 18 Million Tonnes of coal production has consistently ranked as the best performing plant in its category over the last 4 years. During the year ending March 2019, the plant achieved the highest PLF of 95%, much above the next best plant's PLF of about 91%.
- Sasan supplies power at a highly competitive tariff of Rs1.49 per Unit to 7 states with 47 Crore people.

- Reiterating its commitment to cleaner and greener power by reducing emissions, Reliance Power is undertaking a capex of nearly Rs. 4,000 Crores to install FGDs in its coal-based plants.
- Reliance Power is committed to growing its portfolio with solar, wind, biomass, biogas and waste-to-energy in the renewable energy space, making Reliance Power a "Future Green" company.