

Reliance Power Limited

Ir – Block, 1st floor Dhirubhai Ambani Knowledge City Navi Mumbai 400 710

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MEDIA RELEASE

NET PROFIT OF Rs 106 CRORE (US\$ 22 MILLION) FOR THE QUARTER

TOTAL INCOME OF Rs 131 CRORE (US\$ 27 MILLION) FOR THE QUARTER

NET WORTH OF Rs 13,739 CRORE (US\$ 2.8 BILLION)

Mumbai, January 22, 2009: Reliance Power Limited, a group company of the Reliance ADA Group, today announced its un-audited financial results for the third quarter ended 31st December, 2008. The performance highlights are:

- Total Income of Rs 131 crore (US\$ 27 million)
- Net Profit of Rs 106 crore (US\$ 22 million)
- Cash & Liquid Balances of Rs 10,510 crore (US\$ 2.16 billion)

Updates on the power projects being developed by Reliance Power – Milestones achieved in last quarter

- Construction work for the 600 MW Rosa Phase I project in Shahjahanpur, Uttar Pradesh is progressing at a fast pace and the project is expected to be commissioned six months ahead of its scheduled date of June 2010. Key activities like boiler drum lifting for both units and chimney construction have been completed.
- The 600 MW Rosa Phase II Project has been awarded coal linkage. Financing activities for the Project are nearing completion.
- Construction work has commenced at 3960 MW Sasan Ultra Mega Power Project.
- Commissioning schedule of Sasan project has been advanced by three years from the year 2016 to 2013 and Supplementary Power Purchase Agreement is signed in this regard with procurers.
- Sasan UMPP is at advanced stages of achieving the financial closure and has already
 obtained loan sanctions for most of the debt required for the project.



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- Construction work has commenced at 300 MW Coal based project at Butibori in MIDC area of Nagpur, Maharashtra.
- Construction work has commenced at 4,000 MW Krishnapatnam Ultra Mega Power Project.
- Govt. of India informed Mumbai High Court that gas will be made available to Dadri and other power projects in pipeline subject to availability. The decision is without prejudice to the outcome of RIL-RNRL court case in Bombay High Court.
- Hydroelectric projects:
 - Infrastructure development activities for 1000 MW Siyom and 700 MW Tato II commenced.
 - Hydrological Aspects of the Detailed Project Report (DPR) of both Siyom and Tato II submitted to Central Electricity Authority (CEA) & Central Water Commission (CWC) for concurrence.
 - Consent to establish for Siyom obtained from Arunachal Pradesh State Pollution Control Board on 12th January, 2009.