

Reliance Power Limited
CIN: L40101MH1995PLC084687

Reliance Centre, Near Prabhat Colony, Off Western Express Highway, Santacruz (East) Mumbai - 400055, India

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Date: July 4, 2016

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**NSE Symbol: RPOWER** 

Dear Sir,

Re: Media Release in connection with Hon'ble Supreme Court's Order denying Grant of Stay on APTEL Order as requested by Procurers – Sasan Power Limited, Company's 100% subsidiary

We are attaching herewith a copy of the Media Release, which is being issued in connection with Hon'ble Supreme Court's Order denying the Grant of Stay on APTEL Order as requested by the Procurers of Power from Sasan Power Limited, the Company's 100% subsidiary, which you will find self explanatory. We have received the copy of the Supreme court's order only on Saturday, July, 2, 2016 which you may please note.

Kindly bring the above to the notice of your members.

Yours faithfully

For Reliance Power Limited

Ramaswami Kalidas Company Secretary

Encl.: As above.



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### **MEDIA RELEASE**

# HON'BLE SUPREME COURT DID NOT GRANT STAY ON APTEL ORDER AS REQUESTED BY PROCURERS DURING THE PROCEEDINGS ON 29<sup>TH</sup> JUNE 2016

APTEL ORDER PERTAINS TO COMMERCIAL OPERATION DATE OF FIRST
UNIT OF SASAN UMPP

SASAN TO RECOVER ~RS 1,050 CRORE FROM PROCURERS

ENTIRE CAPACITY OF 3,960 MW OF SASAN UMPP IS OPERATIONAL

#### Sasan (Madhya Pradesh), 4 July 2016:

Hon'ble Supreme Court of India did not grant stay on Appellate Tribunal for Electricity (APTEL)'s order dated 31.03.2016 as requested by procurers of Sasan Ultra Mega Power Project (UMPP) during the proceedings on 29<sup>th</sup> June 2016.

APTEL's order pertains to Commercial Operation Date of first unit of Sasan UMPP. Procurers of Sasan UMPP are required to continue to make payments towards COD dues as directed by Central Electricity Regulatory Commission (CERC).

APTEL order had paved the way for Sasan Power Limited (SPL) to recover the unpaid amount of nearly Rs. 850 Crore from the procurers and Late Payment Surcharge of nearly Rs. 200 Crore as per the PPA.

The Sasan UMPP implemented in Singrauli District of Madhya Pradesh, is the largest integrated power plant cum coal mining project at a single location in the world, involving investment of over Rs. 27,000 Crore.

Sasan UMPP has been delivering 'best in class' performance among its peers.



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#### **About Reliance Power:**

Reliance Power Limited, a part of the Reliance Group, is India's leading private sector power generation and coal resources company. The company has the largest portfolio of power projects in the private sector, based on coal, gas, hydro and renewable energy, with an operating capacity of 5,945 megawatts.

For more information, please visit www.reliancepower.co.in

#### For further information please contact:

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