



Reliance Power Limited
CIN: L40101MH1995PLC084687

Registered Office: Reliance Centre,
Ground Floor, 19, Walchand
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Mumbai 400 001

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MEDIA RELEASE

Reliance Power Board approves Preferential Issue of Equity shares of INR 1525 crore

**Preferential Issue to fast track the company's growth in the interest of its
over 40 lakhs valued shareholders**

**Preferential issue to enhance company's net worth from over INR 11,155 crore to
over INR 12,680 crore - with ZERO bank debt**

**Reliance Infrastructure Limited, the Promoter of Reliance Power
to enhance its equity stake by over INR 600 crore**

**Enhanced capital will support the company's participation
In the renewable energy sector**

Mumbai, September 23, 2024: The Board of Directors of Reliance Power Limited (Reliance Power) at its meeting held today has approved raising of INR 1524.60 crore by preferential issue of upto 46.20 crore equity shares and /or warrants convertible into equivalent number of equity shares of the Company at a price of INR 33/- per Share/warrant, arrived at in accordance with the SEBI ICDR Regulations.

Reliance Infrastructure Limited, the promoter of the company will enhance its equity stake by over INR 600 crore. The other investors in the Preferential Issue are Authum Investment and Infrastructure Limited and Sanatan Financial Advisory Services Private Limited.

The Preferential Issue shall be made in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law.

The Preferential Issue proceeds would be utilised for expansion of business operations directly and/or through investment in subsidiaries and joint ventures, debt reduction and for general corporate purposes.

Preferential Issue will enhance the Company's network from over INR 11,155 crore to over INR 12,680 crore. The listed entity has ZERO bank debt.

The enhanced capital will support the company's participation in the renewable energy sector.



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The Board also approved issuance of postal ballot to seek shareholders' approval for the preferential Issue.

The above shall be subject to all requisite permissions, sanctions and approvals as may be necessary.

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Reliance Power Limited, a part of the Reliance Group, is India's leading private sector power generation and coal resources company. The Company has one of the largest portfolios of power projects in the private sector, based on coal, gas and renewable energy, with commissioned portfolio of 5,300 megawatts. For more information, please visit www.reliancepower.co.in

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