



Reliance Power Limited
CIN: L40101MH1995PLC084687

Registered Office:
Reliance Centre, Ground Floor,
19, Walchand Hirachand Marg,
Ballard Estate, Mumbai - 400 001

Tel: +91 22 4303 1000
Fax: +91 22 4303 3166
www.reliancepower.co.in

MEDIA RELEASE

RELIANCE POWER LIMITED (RPL) AND ITS SUBSIDIARY TO RAISE LONG TERM RESOURCES UPTO RS.1,200 CRORE (US\$ 150 MILLION) FROM VARDE PARTNERS

Mumbai, September 5, 2022: On September 4, 2022, RPL and its subsidiary entered into a indicative Memorandum of Understanding (MoU) with Varde Partners for availing debt of upto ~ Rs 1,200 crore (US\$ 150 million) for settlement and discharge and/or acquisition and restructuring of certain financial debt availed by RPL.

The drawdown of the debt will be subject to finalization and execution of binding documents and all requisite approvals including regulatory approvals as per applicable rules/ laws/ regulations.

The stock exchanges will be updated once the terms of the Proposed Financing are finalised and the definitive documents in relation to the proposed financing are executed.

About Reliance Power:

Reliance Power Limited, a part of the Reliance Group, is India's leading private sector power generation and coal resources company. The Company has one of the largest portfolio of power projects in the private sector, based on coal, gas, hydro and renewable energy, with an operating portfolio of 5,945 megawatts.

For more information, please visit www.reliancepower.co.in

For further information please contact:

Daljeet Singh +91 9312014099



About Varde Partners:

Varde Partners is a leading global alternative investment firm specializing in credit and credit-related assets. Founded in 1993, the firm has invested through multiple credit cycles, building on its roots in special situations and distressed to invest more than \$90 billion across the credit quality and liquidity spectrum in both public and private markets. Varde currently manages over \$13 billion in assets with teams in North America, Europe, and Asia Pacific focused on Corporate & Traded Credit, Real Estate, and Financial Services.

For more information, please visit www.varde.com.