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PRESS RELEASE

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- **Reliance Power's 4,000 MW Sasan Power Project in Madhya Pradesh, gets approval for carbon credits.**
- **Value of Carbon Credits for Reliance Power estimated at over ₹ 2,000 crores during the ten year period based on prevailing prices**
- **Reliance Power's Project is the world's largest power generation plant ever registered**

New Delhi, February 3, 2011: Reliance Power announced that its Sasan Ultra Mega Power Project (SUMPP) using super-critical technology has been registered with Clean Development Mechanism Executive Board (CDM-EB) of United Nations Framework Convention on Climate Change (UNFCCC).

The registration with CDM-EB allows Reliance Power's Sasan Project to earn certified emission reduction (CER) credits, each equivalent to one tonne of CO₂. These CERs can be traded and sold, and will result in significant additional revenues for the super-critical ultra mega power project.

The Project will generate approximately 22.5 Million CERs for the initial 10 years of operation with the expected incremental Revenue from the sale of CERs of over ₹ 2000 crore.

Reliance Power's Sasan Project is the first Ultra Mega Power Project from India to be registered with the CDM-EB. It is also the world's largest power generation plant ever registered with the CDM-EB under Clean Development Mechanism framework since its inception.

The Project was granted Host Country Approval for by Ministry of Environment & Forests, Government of India (MOEF) in 2009 confirming that the project contributes to sustainable development in India.

The Sasan Ultra Mega Power Project

Reliance Power's Sasan UMPP is a 3,960 MW (6 units of 660 MW each) super-critical technology based pit-head coal-fired power generating plant at Sasan, in Madhya Pradesh, India. This is the first of the three UMPPs awarded to Reliance Power. It involves development of associated captive coal mines allotted to the Company, which ensures fuel security.

Sasan Power has entered into a 25-year Power Purchase Agreement (PPA) with off-takers of power for its entire capacity at a competitive tariff of ₹ 1.19 per kWh. The Project would supply power to 14 off-takers in seven states benefitting over 35 crore Indians.

The estimated Project Cost of the Power Project (excluding coal mines) is about ₹ 16,000 crore. The construction of the Project is progressing at a fast pace with the expected commissioning in 2012-13.

Reliance Power

Reliance Power Limited, a part of Reliance Anil Dhirubhai Ambani Group, is India's leading private sector power generation Company. Reliance Power is implementing power projects with aggregate capacity of over 37,000 MW, by far the largest development portfolio in the country. The Company also has the largest coal reserves in the private sector estimated at more than two billion tones.

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