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MEDIA RELEASE

**NET PROFIT OF Rs 234.80 CRORE (US\$ 52.3 MILLION) FOR THE QUARTER
– AN INCREASE OF 21%**

**TOTAL INCOME OF Rs 512.41 CRORE (US\$ 114.1 MILLION) FOR THE QUARTER
– AN INCREASE OF 108%**

NET WORTH OF Rs 14,904 CRORE (US\$ 3.32 BILLION)

**WORLD'S LARGEST ORDER OF Rs 45,000 CRORE (USD 10 BILLION) SIGNED FOR
BOILER, TURBINE, GENERATOR (BTG) OF 30,000 MW COAL BASED PROJECTS**

**CONTRACT OF Rs 3,400 CRORES (US\$ 750 MILLION) WITH GE
FOR 2400 MW GAS BASED SAMALKOT PROJECT**

**MOU WITH CHINESE BANKS AND USEXIM BANK FOR OVER Rs 75,000 CRORE
(USD 17 BILLION) FINANCING OF COMPANY'S PROJECTS**

Mumbai, Nov 12, 2010: Reliance Power Limited, today announced its un-audited financial results for the quarter ended September 30, 2010. The performance highlights are:

- **Total Income of Rs 512.41 Cr** (US\$ 114.1 million) against Rs 246.15 Cr (US\$ 51 million) for the corresponding quarter of previous year, **an increase of 108%**.
- **Net Profit of Rs 234.80 Cr** (US\$ 52.3 million) against Rs 194.53 Cr (US\$ 40 million) for the corresponding quarter of previous year, **an increase of 21%**.

Key Highlights

- The orders for Boiler, Turbine, Generator equipments (BTG) for capacities of 30,000 MW have been placed with Shanghai Electric Co (SEC). The order worth Rs 45,000 Crore (USD 10 billion) is the world's largest order for such equipments. The capacity contracted includes power projects to be located at Chitrangi, Krishnapatnam, Tilaiya and other expansion projects. Orders for Sasan, Rosa II and Butibori Projects have been placed earlier.
- The company has also entered into a Strategic Cooperation agreement with SEC covering:
 - Long Term Supply of spares,
 - Training of manpower,
 - Support for the operation and maintenance,
 - Erection and commissioning of BTG packages, and
 - After Sales Service of the BTG Equipments
- The equipment supply and O&M services agreements for the 2,400 MW Samalkot project has been signed with General Electric (GE) Under contracts worth over Rs 3375 crores (US\$750 million), GE will supply six Frame 9FA gas turbines and three D-11 steam turbines for the project and provide training and maintenance services for the Samalkot project.
- The company has also entered into financing MOUs of Rs 54,000 Crore (USD 12 billion) with leading Chinese Banks such as Bank of China, China Development Bank (CDB), Industrial and Commercial Bank of China (ICBC), and The Export-Import Bank of China (C-EXIM) to finance Chinese exports.
- The company has also executed a Memorandum of Understanding with Export-Import Bank of United States (Exim Bank). Under the MOU, Exim Bank will make available up to Rs 22,500 Crore (USD 5 Billion) over the next three years for the Group's various projects including, among others, 900 MW of renewable power generating technology (solar and wind) and up to 8,000 MWs of gas-fired thermal electric generating technology.

About Reliance Power Limited

Reliance Power Limited, a part of Reliance - Anil Dhirubhai Ambani Group, is India's leading private sector power generation company. Reliance Power is implementing power projects with aggregate capacity of over 37,000 MW, by far the largest development portfolio in the country. The company also has the largest captive coal reserves in the private sector estimated at more than two billion tonnes.