

Reliance Power Limited CIN: L40101MH1995PLC084687 Registered Office: Reliance Centre, Ground Floor, 19, Walchand Hirachand Marg, Ballard Estate, Mumbai - 400 001

Tel: +91 22 4303 1000 Fax: +91 22 4303 3166 www.reliancepower.co.in

May 28, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 **BSE Scrip Code : 532939** National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: RPOWER

Dear Sir(s),

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

In continuation to our letter dated May 12, 2025, we enclose herewith a copy of the Media Release being issued by the Company which is self-explanatory.

This is for your information and dissemination.

Thanking you Yours faithfully,

For Reliance Power Limited

Ramandeep Kaur Company Secretary

Encl.: As Above



RELIANCE POWER SUBSIDIARY, RELIANCE NU ENERGIES RECEIVES LETTER OF AWARD (LOA) FROM SJVN LIMITED, A LEADING NAVRATNA PUBLIC SECTOR ENTERPRISE FOR ISTS-CONNECTED SOLAR + BATTERY ENERGY STORAGE SYSTEM (BESS) PROJECT

THIS LOA FOLLOWS RELIANCE POWER EARLIER SUCCESS IN SECURING THE LARGEST ALLOCATION IN ISTS-CONNECTED SOLAR + BATTERY ENERGY STORAGE SYSTEM (BESS) TENDER ISSUED BY SJVN

RELIANCE NU ENERGIES HAD SECURED 350 MW CAPACITY IN SJVN AUCTION WHICH WILL REQUIRE AN INSTALLATION OF 600MW SOLAR DC CAPACITY AND 175 MW/700 MWH OF BATTERY ENERGY STORAGE SYSTEM (BESS) CAPACITY

RELIANCE NU ENERGIES HAD SUCCESSFULLY SECURED A TARIFF OF INR 3.33/KWH THROUGH A COMPETITIVE BIDDING PROCESS

RELIANCE POWER EMERGES AS INDIA'S LARGEST PLAYER IN SOLAR + BESS SEGMENT WITH 2.4 GW SOLAR AND OVER 2.5 GWH OF STORAGE CAPACITY, CEMENTING ITS LEADERSHIP IN NEW ENERGY LANDSCAPE

Mumbai, May 28, 2025:

Reliance Power Limited (Reliance Power) subsidiary, Reliance NU Energies Private Limited (Reliance NU Energies), today received the Letter of Award (LOA) from SJVN Limited, a Navratna Central Public Sector Enterprise, for a 350 MW inter-state transmission system (ISTS)-connected solar power project coupled with a 175 MW/700 MWh Battery Energy Storage System (BESS).

Once commissioned, the platform will add 600 MW of solar DC capacity, and 700 MWh of BESS capacity to Reliance Power's portfolio, consolidating its leadership in new energy solutions. The company's total clean energy pipeline now stands at 2.4 GW of Solar DC capacity and over 2.5 GWH of BESS capacity, making it India's largest player in the integrated Solar + BESS segment.

Reliance NU Energies had earlier emerged as the successful bidder in the competitive auction conducted by SJVN, securing the project at a fixed tariff of ₹3.33/kWh for a period of 25 years. The project was part of a larger 1,200 MW solar + 600 MW/2,400 MWh BESS tender, which attracted participation from 19 developers, with 18 qualifying for the final e-reverse auction. The tender was oversubscribed by more than 4 times, reflecting heightened industry interest in dispatchable renewable energy solutions.

The project reinforces Reliance Power's strategic commitment to renewable energy leadership, while delivering sustainable value creation across stakeholders. It marks a significant milestone in the company's strategic vision to transition toward cleaner energy sources and play a pivotal role in shaping the country's sustainable energy future.



About Reliance Power

www.reliancepower.co.in

Reliance Power Limited, part of the Reliance Group, is one of India's leading private sector power generation companies. The company has an operating portfolio of 5,305 megawatts, that includes 3960 megawatts Sasan Power Limited (world's largest integrated coal based power plant). For the past seven years, Sasan Power has consistently ranked as the best operating power plant in India.

For further information contact:

Daljeet Singh Mobile: 9818802509 Email: <u>daljeet.s.singh@reliancegroupindia.com</u>

Biswajit Baruah Mobile: 9920747639 Email: <u>biswajit.baruah@reliancegroupindia.com</u>