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Rel Money rolls out new platform

KOLKATA: Reliance Money on Tuesday launched a platform which would allow investors and traders unlimited trading facility at a fixed rate. Executive director of Reliance Securities Vikrant Gugnani said the new product 'Trade Unlimited' priced at Rs 6,000 would allow customers to trade at a competitive brokerage fee. He said such accounts would be activated within 10-15 days of subscription and would remain valid for 90 days. Gugnani said the present daily average trade on Reliance Money platform was Rs 1,600 crore. With a subscription base of 9.5 lakh, the company was in the process of expanding the branch network, he said. At present, the company has around 45,000 touchpoints and 3,000 outlets.