



Reliance Defence Limited

Radisson Blu Plaza
Commercial Tower
Ground Floor, A - Wing
NH-8, Mahipalpur
New Delhi - 1100 37
CIN - U74999MH2015PLC263178

Tel : +91 11 30023405
Fax : +91 11 33543400
Email : def.aero@relianceada.com
www.relianceadagroup.com

MEDIA RELEASE

RELIANCE DEFENCE TIES UP WITH KOREAN MAJOR FOR SMART SENSORS/MUNITION

RELIANCE-LIG NEX1 STRATEGIC TIE UP FOR PARTICIPATING IN 'MAKE IN INDIA' PROGRAMS

STRATEGIC PARTNERSHIP TO INCLUDE RADAR, SENSORS & MISSILES FOR INDIAN MARKET, WITH MULTI BILLION ADDRESSABLE OPPORTUNITIES

Mumbai, 17 April 2017 : RInfra promoted Reliance Defence Limited, has entered into a Strategic Partnership agreement with South Korean defence major LIG Nex1.

As part of this partnership, two companies will explore opportunities in the identified range of defence products required by the Indian Armed Forces. LIG Nex1 are emerging leaders in smart heavy weapons in category of Anti-ship Missiles, Anti Tank Guided Missiles (ATGM), and Guided Rockets.

Currently, there are multiple programs for the Indian Armed Forces that the two companies plan to address together. This will potentially include improvements to the existing weapon systems which are part of LIG Nex1 portfolio to meet the specific requirements of the Indian Armed Forces. Cumulative value of Programs being targeted will exceed multi billion.

Two companies have also identified Air Defence & Surveillance Radar that can be manufactured in India, as potential area of co-operation.

Two companies will also work on performance enhancement for various systems / platforms in the portfolio of LIG Nex1, to meet the specific requirements of the Indian Armed Forces.

India and South Korea relations were upgraded to Special Strategic partnership during the visit of Prime Minister Narendra Modi to Seoul.

Skills developed and the experience gained through this collaboration will further add to Reliance Group's capabilities and establish lead position in the Indian Market.



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Reliance Defence Limited

<http://www.rinfra.com/defence.html>

Reliance Defence Limited is a wholly owned subsidiary of Reliance Infrastructure Limited (an Infrastructure arm of the Reliance Group). The Company has industrial licenses for the full spectrum of military platforms and is the fastest emerging private sector enterprise in the development, manufacture and supply of Defence aerospace, land and naval platforms and equipment.

Reliance Infrastructure Limited

<http://www.rinfra.com>

Reliance Infrastructure Ltd (RInfra) is one of the largest infrastructure companies, developing projects through various Special Purpose Vehicles (SPVs) in several high growth sectors such as Power, Roads and Metro Rail in the Infrastructure space and the Defence sector.

RInfra is also a leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution and Power Trading. RInfra through its SPVs has executed a portfolio of infrastructure projects such as a metro rail project in Mumbai on build, own, operate and transfer (BOOT) basis; eleven road projects with total length of about 1,000 kms on build, operate and transfer (BOT) basis. RInfra also provides Engineering, Procurement and Construction (EPC) services for developing power and road projects.

The Company has entered into the defence sector. The Maharashtra Government has allotted land at Mihan near Nagpur for the development of India's first smart city for the defence sector known as Dhirubhai Ambani Aerospace Park (DAAP). RInfra associate Reliance Defence & Engineering Ltd, houses India's largest dry dock facility to build warships and other naval vessels.

For Further Information please contact:

Daljeet Singh

+91 9312014099

Daljeet.S.Singh@relianceada.com