

## *Press Clipping*

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### ADAG becomes country's third-most valued business house

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The Anil Dhirubhai Ambani Group's (ADAG) market valuation soared 14 per cent in the June quarter, the most among India's top five business houses, making it the third most valued group in the country.

Anil Ambani-led Reliance ADAG's market capitalisation (M-cap) was Rs 1,42,380 crore for the three-month period ended June 30, about 14 per cent higher compared to the March quarter.

The seven listed companies of ADAG — led by Reliance Power and Reliance Communication — made their investors

wealthier by Rs 16,969 crore.

Elder brother Mukesh Ambani-controlled Reliance Industries, however, maintains its numero uno position, with a total M-cap of Rs 3,57,902 crore at the end of the June quarter.

Reliance pack shares have been rising ever since the warring siblings called a truce on May 23.

"After the Ambani brothers agreed to cancel all existing non-compete pacts, shares of their companies have surged, as both the groups can expand their business in different verticals and capitulate on their existing synergies. This in turn will benefit shareholders," said a leading analyst.